

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION IN SUPPORT OF A PROPOSAL BY D.W. JONES, INC.  
FOR THE CONSTRUCTION OF WORKFORCE HOUSING IN THE  
CITY OF PELICAN RAPIDS.**

WHEREAS, the ISD #548 of Pelican Rapids has reviewed the proposed Draft Property Tax Abatement which was prepared by Northland Securities showing a school abatement totaling \$90,260; and

WHEREAS, the 2015 housing study completed by Community Partners shows a rental vacancy rate of 2.8%; and

WHEREAS, the Housing Assessment of the Pelican Rapids, Minnesota area conducted by AdMark Resources in August 2016 shows a vacancy rate of 0% and all maintain waiting lists. The rental vacancy rate has been less than 5% over the past two years; and

WHEREAS, the need for the new construction of workforce housing in the City of Pelican Rapids is well documented. The proposed workforce housing will meet the identified housing need; and

WHEREAS, the ISD #548 of Pelican Rapids has set a public hearing date of November 21, 2016 to approve their participation in the Property Tax Abatement.

NOW, THEREFORE, BE IT RESOLVED BY THE ISD #548 OF PELICAN RAPIDS, MINNESOTA: that

The ISD #548 of Pelican Rapids adopts this resolution expressing its general support for the development project proposal by D.W. Jones, Inc. and its commitment to provide ongoing assistance to bring the project to completion, upon the notification of secured funding.

ATTEST BY:

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\_\_\_\_\_ motioned for the approval of general support with a second  
by \_\_\_\_\_ foregoing the resolution and the following voted in favor thereof:  
\_\_\_\_\_, opposed: \_\_\_\_\_, whereby the resolution was  
declared duly passed and adopted.